# The Process

Contact the Concessions Desk to make an appointment with:

- Relevant proof of eligibility
- Packing List of all items shipped (to be shipped) to Grenada. The value of the items must be included.

Collect letter and proceed to Customs to clear your personal belongings:

Claims must be made **three** (3) months **before** or **after** returning to Grenada.

Report to Customs/Bureau on an Annual Basis.

**N.B.:** Persons can claim only ONCE under the programme.

### General Information

The Concessions Desk is located on the top floor of Building 3 of the Financial Complex (on the Carenage).

Cor tact: Concessions Desk Tel. No.: (473) 435–3433 Fax. No.: (473) 440–4115

E-Mail: <u>financegrenada@gmail.com</u>



Compliments: <u>www.poinsettiaindia.com</u> **Bougainvillea:** National Flower of Grenada

## Welcome Home

Tel: (473) 435–3433 Financial Complex, The Carenage St. George's, Grenada, W. I.





#### GOVERNMENT OF GRENADA

Retuning
Nationals
Programme



Compliments: www.grenadaseafaris.com



# What Is the Returning Nationals Programme?

The Returning Nationals or "Welcome Home Programme", as it is officially called, is an incentive package for Grenadian nationals who are returning from living abroad to permanently reside in Grenada.

The package involves the establishment of a 'one-stop' Returning Nationals Facility Bureau in the Ministry of Finance. This means that the Customs and Immigration Department will no longer process applications for returning nationals.

This incentive was introduced in December 2002 after it was announced by the Honourable Minister of Finance of Grenada, Hon. Anthony Boatswain, in his 2003 Budget Speech.

#### What are the Benefits?

- "One-stop" facilitation bureau for processing applications.
- 100 percent exemption on all household and personal effects, whether new or used, up to **EC\$75,000.00**.
- 50% exemption on **one (1)** personal The vehicle may be vehicle. purchased locally, if so desired. The exemption will be valid for **three** (3) years. If the vehicle is sold within three (3) years of the concession being granted, the Returning National is liable to repay the taxes forgone. With respect to the environmental levy - vehicles 1-5 years will attract a 2% Cost, Insurance and Freight (CIF) value and vehicles over 5 years will attract a 30% CIF value.
- New and used tools of trade will be allowed free of all duties and taxes
- Returning nationals desirous of setting up businesses will be allowed the usual tax incentives offered to local and foreign investors.

### Who Is Eligible?

Grenadian nationals who have been residing abroad for at least **seven (7) consecutive years** and have decided to return to Grenada on a permanent basis.

### **Proof of Eligibility:**

Includes but is not limited to:

- Valid Passport
- Proof of Nationality
- Original ticket used to return to Grenada (one way)
- A detailed list of items which will be shipped to Grenada
- Specification of the vehicle to be imported, if any
- Retirement Letter

**P.S.** Customs service charge of 6% applies to all imports under this new programme